

Clarification on BO/CO Orders

Intraday trade using CO on Equity, F&O, Currency & Commodity. Intraday trade using BO on Equity, F&O, and Currency. In a BO you can place intraday buy/sell limit orders with a target and compulsory stop loss for higher leverage than trading using product type as MIS.

Bracket Order (BO)

Intraday trade using BO on Equity, F&O, and Currency. In a BO you can place intraday buy/sell limit orders with a target and compulsory stop loss (with a trailing SL option) for higher leverage than trading using product type as MIS. All open BO positions get auto squared off before the end of the day (Equity & F&O: 3.15pm, Currency: 4.15PM Margin requirement will vary based on the Stop loss price Commodity: 15mins before close).

Cover Order (CO)

Intraday trade using CO on Equity, F&O, Currency & Commodity. In a CO you can place intraday buy/sell market orders with a compulsory stop loss for higher leverage than trading using product type as MIS. All open CO positions get auto squared off before the end of the day (Equity & F&O: 3.15pm, Currency: 4.15PM, Commodity: 15mins before close). Margin requirement will vary based on the Stop loss price.

Detail Description on BO/CO Orders.

- ✓ In BO, a trader cannot exit a position partially. Client has to exit all at once.
 - ✓ Bracket order cancellation is not possible once entered. The order can be closed only by closing the position.
 - ✓ Bracket order is not permitted in Stock Options, Currency options, and Commodity Options & other group categories apart from a group in NSE Cash.
 - ✓ While drastic movement, there are chances of executing both pending leg orders. (Target and Stop Loss). So BO orders are not suggestible at the time of drastic Volatility.
 - ✓ Limit orders are not possible during exit.(While Exit the Leg Order It will be executed at Market Price)
 - ✓ If the markets are volatile, then System will may not consider Stop Loss price and may execute the order at the best available price.
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- ✓ When placing a bracket order if the order gets filled in multiple executions, each of the execution will be considered as a separate order and Client will be charged brokerage & taxes separately for each

partial fill. The same applies for Bracket orders squared off by our RMS team as well.

- ✓ Traditional & Freedom BO/CO Limits will change after April (Fix the limits and same update in site)
- ✓ Any news or impact on particular Stocks/Futures RMS will block the BO/CO.
- ✓ Sudden drastic movements RMS have rights to cover the position of BO/CO.
- ✓ While placing or modifying the orders, it is recommend that to place SL when client wanted to buy above the market price and sell below the market price. This will avoid unnecessary confusion to the client for the traded prices.
- ✓ When trying to modify any BO pending order, please be patient until the order gets modify completely.
- ✓ Please avoid placing fresh orders at the time of market opening in any segment.